



ATHENA INTELLIGENCE

CRYPTO DUE DILIGENCE REPORT: DREAMCASH

31 March 2026



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KEY RISK INDICATORS	YES/NO/NOT APPLICABLE	SCORE
Does the project have a well-defined use case or utility?	YES	6/6
Are there any references to the project in business directories, commercial databases, official announcements, or similar sources of business information for the relevant sector(s)?	NO	2/5
Is the list of shareholders/investors publicly disclosed?	NO	2/5
Is the corporate structure unorthodox or unduly complex?	N/A	2/5
Is there an offshore element in the corporate structure?	YES	1/5
Are the project's financial returns available from online research?	NO	3/7
Is the project making a loss?	N/A	3/7
Are the project's assets publicly disclosed?	NO	4/10
Does the project and its key individuals have a proven track record of developing successful projects?	YES	10/10
Have the project and its key individuals been mentioned in the media concerning illegal business practices or any negative or controversial context?	NO	10/10
Is there any evidence that the project and its key individuals have been involved in litigation?	NO	10/10
Is there any evidence that the project and its key individuals are listed on blacklists?	NO	10/10
Is there any evidence that the project and its key individuals have been involved in credit or bankruptcy issues?	NO	10/10
OVERALL RISK ASSESSMENT & TOTAL SCORE	MODERATE	73/100



EXECUTIVE SUMMARY

Dreamcash is a decentralised trading platform designed for the Hyperliquid ecosystem, reportedly launched in February 2026. The project aims to offer a mobile-first, self-custodial app for trading cryptocurrencies and perpetuals.

Dreamcash serves as the **flagship product** for Beam's newly established **trading division**. While Beam is widely known as a gaming-focused blockchain ecosystem on Avalanche, it has expanded into a "six-vertical powerhouse" that includes finance and trading alongside gaming and AI.

The team has proven experience with crypto-related projects. The three founders of Beam, and implicitly Dreamcash, are **Marco van den Heuvel, Mark Borsten and Tommy Quite**.

Beam reportedly develops Dreamcash via **Supreme Liquid Labs**, a company registered in **George Town, Cayman Islands**.

The project's reputation is overall **neutral** and largely influenced by its **activity on X** and coverage from **online news outlets**, which primarily highlight the investments attracted and the platform's utility.

According to our review, neither Dreamcash nor Beam has been involved in any civil or criminal litigation. We can also confirm that the project has not been featured on anti-money laundering, debarment, prohibitive, or international sanctions lists.

Based on the above elements, Athena Intelligence has assessed Dreamcash as a **moderate risk**.



PROFILE

Dreamcash is a decentralised trading platform (DeFi) designed for the Hyperliquid ecosystem, offering a mobile-first, self-custodial app for trading cryptocurrencies and perpetuals.¹ Reportedly, the project was founded in 2025 and launched in February 2026.²

As of March 2026, the official tokenomics for Dreamcash (CASH) are centered on a points-based incentive system rather than a fully public, established token supply. While the token CASH has been launched to support its perpetual DEX markets, comprehensive details regarding its total supply and distribution are not yet fully disclosed.³

A Medium article presents Dreamcash as Beam's trading division.⁴ Beam is a gaming-focused blockchain ecosystem built on an Avalanche subnet, designed for high-scalability Web3 gaming.⁵

The project was developed by Supreme Liquid Labs⁶ and it partnered with MoonPay to enable on- and off-ramping.⁷

In February 2026, the project secured a strategic investment from Tether as the first USDT0-collateralised markets went live on Hyperliquid.⁸

Dreamcash uses Pyth Pro X to power their operations. Pyth Pro X provides market data designed exclusively for exchanges operating multi-asset markets. Other trading venues that use it are Bitget, BitMEX, Coinbase, and Crypto.com.⁹

¹ dreamcash.xyz/about

² coinlaunch.space/projects/dreamcash

³ coinlaunch.space/projects/dreamcash

⁴ medium.com/@onbeam/how-dreamcash-kicks%20starts-the-trading-division-for-beam-2fbab1a3f97e

⁵ coinmarketcap.com/currencies/onbeam

⁶ apps.apple.com/us/app/dreamcash-app/id6748916424

⁷ tinyurl.com/29v7ck7b

⁸ x.com/Dreamcash/status/2022346653903270143 / tinyurl.com/57f93ubm

⁹ tinyurl.com/yxc632a6



CORPORATE STRUCTURE

According to a third-party website which provides information on trademarks filed by companies, Supreme Liquid Labs is registered in George Town, KY1-1106, Cayman Islands.¹⁰

No further information about the corporate structure is available from open sources.

MANAGEMENT PROFILE

Marco van den Heuvel

Marco van den Heuvel, co-founder of Beam, stated in an interview that his “journey into crypto” began in 2017, when he co-founded his first agency, focusing on managing online communities for early Web3 startups.¹¹ According to his LinkedIn profile, his experience includes: co-founder and CMO at HappyMod, (2017-2018), focusing on community and marketing management for blockchain companies; Community Marketing Intern at Presearch.org, which was a graduation internship; self-employed at CMMC Start (2020-2021) continuing applying his expertise in community management and marketing consultancy; and co-founder of Beam since 2021. Mr. van den Heuvel has a Bachelor’s degree in International Business and Languages from Arnhem Business School (2015-2019) and a Minor in International Business from San Francisco State University, USA.¹²

Mark Borsten

Mark Borsten is Chief Strategy Officer at Beam¹³ and Sales Director at Medium.¹⁴ A third-party website states that he has co-founded other ventures, including Edensor, Sphere, and Xeric, where he has

¹⁰ trademarkelite.com/europe/trademark/trademark-owner/Supreme%20Liquid%20Labs/2508050

¹¹ adammendler.com/blog/marco-van-den-heuvel

¹² linkedin.com/in/marcovdheuveln1

¹³ tinyurl.com/4wth3aur

¹⁴ medium.com/cryptomizers/meet-the-cryptomizers-7525f12ff707



played a critical role in advancing blockchain’s impact across multiple industries, and that his background includes financial auditing at PwC.¹⁵

Tommy Quite

Tommy Quite is co-founder and Managing Partner at Flow Ventures since 2020 and co-founder of Beam since 2021. His studies include Contemporary Chinese Business and Language at Beijing University of Technology, China, and Entrepreneurial and Small Business Operations at HU University of Applied Sciences, Utrecht, the Netherlands.¹⁶

REPUTATION

Dreamcash is primarily referenced in online news media outlets and on X and is perceived as overall neutral to positive.

The project has received positive coverage in online news, mainly due to Tether’s recent investment in Supreme Liquid Labs, the parent company behind Dreamcash, to scale USDT-collateralised perpetual trading for real-world assets (RWAs) on the Hyperliquid DEX. This partnership leverages LayerZero’s USDT0 for trading stocks and commodities, supported by a USD 200,000 weekly incentive program to drive adoption.¹⁷

Regarding X, Dreamcash has over 57,000 followers, and posts focus on promoting the app and announcing updates.¹⁸ This is the project’s only social media.

¹⁵ tradersunion.com/persons/mark-borsten

¹⁶ Information about his degrees level and years of study is not available: linkedin.com/in/tommyquite

¹⁷ tinyurl.com/4zhyphwz / binance.com/en/square/post/291374753811441
coincentral.com/tether-invests-in-dreamcash-to-enhance-usdt0-equity-perpetuals-on-hyperliquid

¹⁸ x.com/Dreamcash



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Dreamcash has 4.4/5 stars from 34 reviews on the App Store¹⁹ and 3.1/5 stars from 640 reviews on Google Play.²⁰

On Reddit, discussions are neutral, focusing on app users' experiences and sharing referral codes.

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO
Does the project have any discernible media profile in the general or specialised press?	NO
Has the project been mentioned in the media concerning illegal business practices (money laundering, corruption, tax evasion, fraud, misappropriation of public property, etc.) or any negative or controversial context?	

LITIGATION

Athena Intelligence has conducted litigation checks on Dreamcash to determine whether it has been involved in civil or criminal lawsuits.

No dispute was identified.

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO
Has the project been involved in litigation as a claimant or plaintiff?	NO

¹⁹ apps.apple.com/us/app/dreamcash-app/id6748916424?see-all=reviews&platform=iphone

²⁰ play.google.com/store/apps/details?id=xyz.dreamcash.app



SANCTIONS & WATCH LISTS

Athena Intelligence reviewed approximately 700 global records comprising official anti-money laundering lists, international sanctions, debarment lists, and prohibitive lists. Dreamcash is not featured on these lists or sanctions.

The consulted lists include, amongst others, the Specially Designated Nationals and Blocked Persons list (SDN List) and all other sanctions lists administered by OFAC, all US-related issued sanctions, also at the state level; all UN/World Bank/IMF Watchlists and Sanctions, all EU, Sanctions, including national states’ financial ministry sanctions, all LATAM and Asian continent watch lists.

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO
Has the project been listed in any international regulatory blacklists?	NO